



# 2020 Financial Report

Sheringham Point Lighthouse Preservation Society



# Revenues

As at July 31, 2020

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As at July 31, 2019

Operating Revenue	2020	2019
Memberships	420	1,316
Donations	4,119	3,473
Book Sales	32	-
Promo Sales	77	273
<b>TOTALS</b>	<b>4,625</b>	<b>5,062</b>



# Expenses

As at July 31, 2020

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As at July 31, 2019

Expenses	202	2019
Promotional Items	175	287
Accounting & Legal	1,659	2,310
Advertising & Promos	859	1,108
Social Media	-	838
Signage	525	49
Business Fees/Licences	150	275
Insurance	4,136	3,934
Interest & Bank Charges	71	65
Office Supplies	385	781



# Expenses

As at July 31, 2020

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As at July 31, 2019

Expenses (cont)	2020	2019
General Admin/Office Exp	3,712	842
Mailer	1,214	1,272
Website & Related Exp	749	548
Rent/Storage	900	900
Alarm Monitor Exp	265	-
Repair & Maint. Operating	2,871	637
Telephone	837	616
Flea Beach	1,000	-
Access Project Exp	5,000	23,688



# Expenses

As at July 31, 2020

\*

As at July 31, 2019

Expenses (cont)	2020	2019
Restoration Project	382	15,289
Restoration Proj. Mgmt	1,125	-
Access Operations – Independent Contractors	5,427	5,702
Bank Serv/Trail/Park	65	-
<b>TOTALS</b>	<b>31,507</b>	<b>59,121</b>



# Assets

As at July 31, 2020

\* As at July 31, 2019

Assets	2020	2019
Cash, etc.	4,372	4,834
Gaming Trail/Park Acct	4,371	17,708
Investment Acct	172,180	220,046
Capital Assets - Lighthouse	350,000.00	350,000
Capital Assets – Land	77,400	77,400
<b>TOTAL ASSETS</b>	<b>608,326</b>	<b>669,988</b>



# Liabilities

As at July 31, 2020

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As at July 31, 2019

Liabilities	2220	2019
Accounts Payable	9,070	33,443
GST Refund	-986	-3,190
<b>TOTAL LIABILITIES</b>	<b>8084</b>	<b>30,253</b>

Equity	2020	2019
Retained Earnings/Previous	626,875	693,799
Current Earnings	-26,633	-54,064
<b>TOTAL EQUITY</b>	<b>600,241</b>	<b>639,734</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>608,326</b>	<b>669,988.55</b>